

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

LOANS AND ADVANCES - Marriage Advance to Sri S. Venkaiah, Office Subordinate, Minorities Welfare Dept., to perform the marriage of his 2nd daughter - An amount of Rs.50,000/- Sanction - Orders - Issued.

MINORITIES WELFARE (O.P.) DEPARTMENT

G.O.Rt.No. 12 .

Dated: 20th January, 2011.

Read the following:-

- 1) G.O.Rt.No.2715, Finance (A&L) Dept., dated 31-05-2010.
- 2) Memo.No.5519/OP/A2/2010-1, dated 20-01-2011.
- 3) G.O.Ms.No.175, Finance (A&L) Dept., dated 15-05-2010.
- 4) Application of Sri S. Venkaiah, Office Subordinate, M.W. Dept., dated Nil.

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ORDER:

Government hereby accord sanction for an amount of Rs.50,000/- (Rupees fifty thousand only) towards Marriage Advance to Sri S. Venkaiah, Office Subordinate, Minorities Welfare Department for the celebration of his 2nd daughter's marriage on 1st Week of February, 2011.

2. The advance of Rs.50,000/- (Rupees fifty thousand only) sanctioned to Sri Venkaiah, Office Subordinate, Minorities Welfare Department in Para-(1) above shall be recovered in (50) equal monthly installments at the rate of Rs.1,000/- per month and interest thereon shall be recovered in 12 equal installments at the rate of 5 % per annum.

3. The advance sanctioned in Para-(1) above, is subject to the following conditions:-

- a) the advance shall be drawn and disbursed not earlier than two months of anticipated date of celebration of the marriage for which it is sanctioned.
- b) The advance shall be disbursed by the Disbursing Officer only after obtaining a personal Security Bond in Form-III, appended to G.O.Ms.No.90, Finance & Planning (P.R.L) Dept., dated 26-03-1980, duly executed by the borrowers and another permanent Govt. servant and surety drawing a pay not less than that of the borrowers and not retiring before completing repayment of the advance with interest guaranteeing the repayment of the advance;
- c) The advance shall bear simple interest at 5 % in respect of Sri Venkaiah, Office Subordinate, M.W. Department which is provisionally fixed and subject to revision from time to time;
- d) the principal of the loan shall be recoverable in 50 equal monthly installments commencing from the pay bill of the calendar month subsequent to the month in which the marriage has been celebrated or from the pay of the 3rd calendar month subsequent to drawal of the advance whichever is earlier. The amount to be recovered monthly being fixed in the whole rupees except in the case of 1st installment the remaining balance including the fraction of rupees will be recovered;

(P.T.O.).

- e) if the loanee fails to utilize the amount for the purpose for which it has been sanctioned with 3 months from the date of drawal and it shall be refunded to the Government, in lump sum together with interest due thereon;
- f) the advance granted to the loanee shall be subject to summary recovery if it is subsequently proved that it was not utilized for the purpose for which it was sanctioned together with penal interest at 1 ½ times to ordinate rate from the date of recovery of advance;
- g) in case where the loanee dies before the repayment is completed, the outstanding balance and the interest shall be first charged on death-cum-retirement gratuity payable to the legal heir or heirs as stipulated in the agreement;
- h) the loanee shall submit to the Government, the Certificate of Utilization in Form-IV, appended to G.O.Ms.No.90, Finance & Planning (PRL) Dept., 26-03-1980, within one month from the date of celebration of marriage or within 3 months from the date of drawal of advance whichever is earlier. If the actual expenditure incurred on account of the marriage is less than the advance drawn, the difference shall be refunded to Government forthwith.

4. The expenditure shall be debited to the Head of Account "7610 - Loans to Government Servants - M.H. - 800 - Other Advances - S.H. (05) - Marriage Advances - 001- Marriage Advances".

5. The amount sanctioned in Para-(1) shall be met from out of the Budget allotted in the reference read above. The Minorities Welfare (O.P-Claims) Department are authorized to draw and disburse the amount to the above individual.

6. This order does not require the concurrence of Finance (A&L) Department under the rules and orders on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**LINGARAJ PANIGRAHI,
PRINCIPAL SECRETARY TO GOVERNMENT.**

To
Sri Venkaiah, Office Subordinate, Minorities Welfare Dept.

Copy to:
The Minorities Welfare (O.P.) Dept.
The Dy. Pay & Accounts Officer, Secretariat Branch, Hyd.
The Accountant General, Andhra Pradesh, Hyd.
The Finance (A&L) Dept.
Sf/Sc.

//FORWARDED::BY ORDER//

SECTION OFFICER